

COLORADO REGIONAL TOURISM ACT

C.R.S. 24-46-308

2015 ANNUAL REPORT

To: Finance Committees of the House of Representatives and Senate, the Business and Economic Development Committee of the House of Representatives and the Business, Labor and Technology committee of the Senate.

CC: Donna Stepan, Taxpayer Service Division

From: OFFICE OF ECONOMIC DEVELOPMENT AND INTERNATIONAL TRADE (OEDIT)
Business Funding and Incentives Division

Date: 08/31/15

Pueblo Regional Tourism Zone

- The Pueblo Urban Renewal Authority received \$1,107,545.86 of state sales tax increment diverted revenue for the twelve months ending April 30, 2015 as a result of the act.
- The actual sales tax revenue collected within the zone for the same period was \$43,307,323.55.

Colorado Springs Regional Tourism Zone

- The Colorado Springs Urban Renewal Authority received \$760,632.07 of state sales tax increment diverted revenue for the twelve months ending November 30, 2014 as a result of the act.
- The actual sales tax revenue collected within the zone for the same period was \$175,318,407.57.

Thank you and please don't hesitate to contact us if you have any questions or concerns.

Sincerely,

Simon Fox

Deputy Director

Business Funding and Incentives Division (BF&I)

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